

MANDATORY DISCLOSURE OF KEY INSTITUTIONAL DATA ON POLYTECHNIC WEBSITES

1.0 The annual budgetary allocation of the institution for the current year 2025 is as follows:

A. Personnel: N1,442,538,665

B. Overhead: N429,852,439

C. Capital: N1,050,850,722

1.1 OPERATING PERFORMANCE

This data covers only 1st of January 2025 to 31st march 2025

DETAILS	TOTAL (N)
RECURRENT INCOME:	
Personnel Releases	267,451,616.20
Overhead Releases	29,761,921.58
TOTAL INCOME	297,213,537.78
RECURRENT EXPENDITURES:	
Staff/Personnel Cost	267,451,616.20
Overhead Cost	18,729,631.75
TOTAL EXPENTITURES	286,181,247.95
SURPLUS	11,032,289.83

NOTE:

There have been no releases on capital during the current year.

2.0 RESEARCH GRANTS

Research grants are revenue generated by the institution in respect of Institutional based research (IBR) for research purposes.

This is breaking down into these two sources:

A. Domestic sources:

These are mainly TETFUND grants availed to the academic staffs of the institution for research purposes.

The amount released to the institution in the previous year 2024 on Institutional Based Research (IBR) is Thirty Million Naira Only (N30,000,000).

B. International sources:

No fund was received from international source during the previous year 2024.

3.0 TETFUND ALLOCATION

The total interventions received from TETFUND in the current year 2025 is One Billion, Seven hundred and Ninety-Four Million, Three Hundred and Fifty-Five Thousand, Seven Hundred and Thirty-One Naira, Seventy-One Kobo (N1,794,355,731.71).

The breakdown of these interventions are as shown below.

INTERVENTION	AMOUNT
Physical Infrastructure/Programme Upgrade	850,000,000
Academic Staff Training & Development	150,000,000
ICT Support	120,000,000
Library Development	130,000,000
Conference Attendance	60,000,000
Institution Based Research	60,000,000
Institution Based Skill Development	100,000,000
TETFUND Project Maintenance	150,000,000
Equipment fabrications	64,355,731.71
Career Centers/Unit	80,000,000
Publication of journals	15,000,000
Manuscript Development	15,000,000

4.0 ENDOWMENT FUND

No fund was received in respect of endowment fund in the previous year.

5.0 STUDENT POPULATION

The institution been a polytechnic, only runs an Undergraduate course. The total number of students enrolled in the current year is 2,884.

This is divided into Full Time and Part Time ND 1, ND 2, HND 1 and HND 2 as shown below.

FULL TIME STUDENT POPULATION

LEVEL	NO OF STUDENTS
ND 1	1006
ND 2	988
HND 1	207
HND 2	127
TOTAL	2,328

PART TIME STUDENT POPULATION

LEVEL	NO OF STUDENTS
ND 1	251
ND 2	305
HND 1	-
HND 2	-
TOTAL	556